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**LANNETT TO REPORT FISCAL 2014 SECOND-QUARTER FINANCIAL RESULTS AND
HOST CONFERENCE CALL ON THURSDAY, FEBRUARY 6TH**

Philadelphia, PA – January 29, 2014 – Lannett Company, Inc. (NYSE: LCI) today announced that it will report financial results for its fiscal 2014 second quarter on Thursday, February 6, 2014 after the market closes. Lannett management will host a conference call that same afternoon at 4:30 p.m. Eastern (1:30 p.m. Pacific) to review the company's performance and answer questions.

The conference call will be available to interested parties by dialing 877-261-8992 from the U.S. or Canada, or 847-619-6548 from international locations, passcode 36559881. The call will also be available through a live, listen-only audio broadcast via the Internet at www.lannett.com. Listeners are encouraged to visit the website at least 15 minutes prior to the start of the scheduled presentation to register, download and install any necessary audio software. A playback of the call will be archived and accessible on the same website for at least three months.

About Lannett Company, Inc.:

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of medical indications. For more information, visit the company's website at www.lannett.com.

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