Contact: Robert Jaffe/Wade Huckabee
PondelWilkinson Inc.
(310) 279-5980

LANNETT COMPANY TO PRESENT AT FTN MIDWEST HEALTHCARE CONFERENCE

Philadelphia, PA – May 30, 2006 – Lannett Company, Inc. (AMEX: LCI), a manufacturer of generic pharmaceuticals, today announced that Arthur Bedrosian, the company's president and chief executive officer, will present a company overview at the FTN Midwest Healthcare Conference on Tuesday, June 6, 2006 at 3:40 p.m. EDT at the Four Seasons Hotel in New York City.

Interested parties can listen to the presentation through a live webcast at the Web site, www.ftnmidwest.com. Listeners are encouraged to visit the Web site at least 15 minutes prior to the start of the scheduled presentation to register, download and install any necessary audio software. For those unable to listen to the live webcast, the presentation will be archived on the same Web site for approximately 60 days.

About Lannett Company:

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. For more information, visit Lannett Company's website at www.lannett.com.

# # #