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**LANNETT TO REPORT FISCAL 2014 THIRD-QUARTER FINANCIAL RESULTS AND HOST  
CONFERENCE CALL ON WEDNESDAY, MAY 7<sup>TH</sup>**

**Philadelphia, PA – April 29, 2014** – Lannett Company, Inc. (NYSE: LCI) today announced that it will report financial results for its fiscal 2014 third quarter on Wednesday, May 7, 2014 after the market closes. Lannett management will host a conference call that same afternoon at 4:30 p.m. Eastern (1:30 p.m. Pacific) to review the company's performance and answer questions.

The conference call will be available to interested parties by dialing 877-261-8992 from the U.S. or Canada, or 847-619-6548 from international locations, passcode 37186038. The call will also be available through a live, listen-only audio broadcast at [www.lannett.com](http://www.lannett.com). Listeners are encouraged to visit the website at least 10 minutes prior to the start of the scheduled call to register, download and install any necessary audio software. A playback of the call will be archived and accessible on the same website for at least three months.

**About Lannett Company, Inc.:**

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of medical indications. For more information, visit the company's website at [www.lannett.com](http://www.lannett.com).

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