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**LANNETT TO REPORT FISCAL 2012 SECOND-QUARTER FINANCIAL RESULTS  
AND HOST CONFERENCE CALL ON TUESDAY, FEBRUARY 7**

**Philadelphia, PA – January 30, 2012** – Lannett Company, Inc. (NYSE Amex: LCI), a manufacturer of generic pharmaceuticals, today announced that the company will release its fiscal 2012 second-quarter financial results on Tuesday, February 7, 2012 after the market closes. Lannett management will host a conference call that same afternoon at 4:30 p.m. Eastern (1:30 p.m. Pacific) to review the company's financial results and answer questions.

The conference call will be available to interested parties by dialing 800-447-0521 from the U.S. or Canada, or 847-413-3238 from international locations, passcode 31709724. The call will also be available through a live, listen-only audio Web broadcast via the Internet at [www.lannett.com](http://www.lannett.com). Listeners are encouraged to visit the Web site at least 15 minutes prior to the start of the scheduled presentation to register, download and install any necessary audio software. A playback of the call will be archived and accessible on the same Web site for three months.

**About Lannett Company, Inc.**

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. For more information, visit Lannett Company's website at [www.lannett.com](http://www.lannett.com).

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