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**LANNETT COMPANY TO PRESENT AT UBS GLOBAL GENERIC
AND SPECIALTY PHARMACEUTICALS CONFERENCE**

Philadelphia, PA – May 1, 2007 – Lannett Company, Inc. (AMEX: LCI), a manufacturer of generic pharmaceuticals, today announced that Arthur Bedrosian, the company's president and chief executive officer, will present at the 2007 UBS Global Generic and Specialty Pharmaceuticals Conference on May 8, 2007 at 9 a.m. EDT at the Grand Hyatt in New York City.

Interested parties can listen to the presentation through a live webcast at Lannett's Web site at www.lannett.com (click on "Investor Relations"). Listeners are encouraged to visit the Web site at least 15 minutes prior to the start of the scheduled presentation to register, download and install any necessary audio software. For those unable to listen to the live webcast, the presentation will be archived on the same Web site for approximately 30 days.

About Lannett Company:

Lannett Company, founded in 1942, develops, manufactures, packages, markets and distributes generic pharmaceutical products for a wide range of indications. For more information, visit Lannett Company's website at www.lannett.com.

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